

**Code**                    **FCN**  
**Company name**        Fecon Corporation  
**Date**                     04/10/2019  
**Subject**                 Report on the result of bond conversion

**Content:**

Fecon Corporation reports the result of bond conversion as follows:

I. Information on the bond:

- Issuer: Fecon Corporation
- Bond name: Convertible Bond of Fecon Corporation
- Par value: VND1,000,000/bond
- Total par value: VND500,000,000,000
- Bond form: book entry
- Issue date, maturity date and payment date for purchasing bonds:

No.	List of investors	Issue value (VND billion)	Issue date	Maturity date
1	Vietcombank Securities Company Ltd	100	06/09/2015	06/09/2018
2	Raito Kogyo Co. Ltd			
3	PYN Elite Fund	32.5	08/03/2015	08/03/2018
4	Vietnam Holding Limited	40	10/15/2015	10/15/2018

- Number of bonds converted to issue: 500,000 bonds
- Total value: VND500,000,000,000
- Bond term: 03 year
- Interest rate: 6%/year
- Term of interest payment and principle:
  - + Interest: once every 06 months
  - + Principle: bond maturity
- Conversion price: not less than VND19,500/share

- Time for conversion: to implement 15 months from the issue date and the conversion is done up to 3 times

II. Result of bond conversion into stock:

1. Bond name: Convertible Bond of Fecon Corporation
2. Par value: VND1,000,000
3. Number of bonds before conversion: 327,500 bonds
4. Total par value of bonds converted: VND327,500,000,000
5. Bondholder: Raito Kogyo Co. Ltd
6. Number of bonds converted: 327,500 bonds; of which:
  - Phase 1: 195,585 bonds
  - Phase 2: 131,915 bonds
7. Conversion price:
  - Phase 1: VND16,746
  - Phase 2: VND16,861
  - Conversion date: April 10, 2019
  - Record date: April 10, 2019
  - Stock name: Fecon Corporation
  - Stock code: FCN
  - Par value: VND10,000
8. Number of shares converted from bond: 19,503,180 shares:
9. Value of shares converted (based on par value): VND195,031,800,000
10. Remaining bonds volume after conversion: 500,000 bonds
11. Value of bonds converted: VND500,000,000,000 (accounting for 100% convertible bonds issued)
12. Shareholder structure after conversion:

Subject	Number of bonds owned for conversion at 04/09/2019	Number of bonds converted	Restricted transfer (share)	Common share	Total	%Rate

1	2	3	4	5	6=4+5	7
1. Board of Directors						
2. Directorate						
3. Board of Supervisors						
4. Financial Chief Officer						
5. Chief Accountant						
6. Authorized spokesman						
II. Treasury share						
III. Other shareholders	-					
1. Local						
1.1. Individuals						
1.2. Institutions						
2. Foreign						
2.1. Individuals						
2.2. Institutions	327,500	327,500		19,503,180	19,503,180	100%
<b>Total</b>	<b>327,500</b>	<b>327,500</b>		<b>19,503,180</b>	<b>19,503,180</b>	<b>100%</b>

III. List of major shareholders after the convertible bonds:

No.	Content	Stock volume	Ratio (%)
1	Phạm Viet Khoa	5,876,467	5.16%
2	Pyn Elite Fund (Non-Ucits)	18,091,885	15.89%
3	Raito Kogyo Co., Ltd	19,503,180	17.13%
	<b>Total</b>	<b>43,471,532</b>	<b>38.18%</b>

IV. Capital structure of the issuer:

Structure	Amount (VND)	Holding rate (%)
1. State shareholders	0	0
2. Major shareholders:	43,471,532	38.2
+ Local	5,876,467	5.2
+ Foreign	37,595,065	33
3. Union	0	0
4. Treasury shares	0	0
5. Shareholders own preferred shares (if any)	0	0
6. Other shareholders:	70,376,210	61.8
- Local	53,900,841	47.3
- Foreign	16,475,369	14.5

Total:	113,847,742	100.0
- Local	59,777,308	52.5
- Foreign	54,070,434	47.5